

**RESOLUTION
ADOPTING BUDGET AND APPROPRIATING SUMS OF MONEY
FOR THE CALENDAR YEAR 2026**

The Board of Directors of First Creek Powhaton Metropolitan District No. 5 (the “**Board**”), City of Aurora, Arapahoe County, Colorado (the “**District**”), held an organizational meeting, via teleconference, on April 1, 2026, at the hour of 11:00 a.m.

Prior to the meeting, each of the directors was notified of the date, time, and place of the budget meeting and the purpose for which it was called, and a notice of the meeting was posted or published in accordance with § 29-1-106, C.R.S.

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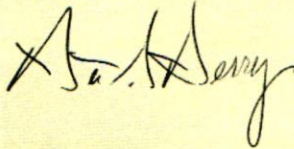
NOTICE AS TO PROPOSED 2026 BUDGET

SENTINEL
PROOF OF PUBLICATION

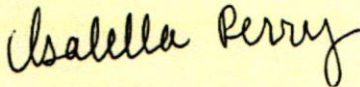
STATE OF COLORADO
COUNTY OF ARAPAHOE }ss.

I DAVID PERRY, do solemnly swear that I am the PUBLISHER of the SENTINEL; that the same is a weekly newspaper published in the Counties of Arapahoe, Adams, and Denver, State of Colorado and has a general circulation therein; that said newspaper has been published continuously and uninterruptedly in said Counties of Arapahoe, Adams and Denver for a period of more than fifty-two consecutive weeks prior to the first publication of the annexed legal notice or advertisement; that said newspaper has been admitted to the United States mails as second-class matter under the provisions of the Act of March 30, 1923, entitled "Legal Notices and Advertisements," or any amendments thereof, and that said newspaper is a weekly newspaper duly qualified for publishing legal notices and advertisements within the meaning of the laws of the State of Colorado. That the annexed legal notice or advertisement was published in the regular and entire issue of every number of said weekly newspaper for the period 1 of consecutive insertions; and that the first publication of said notice was in the issue of said newspaper dated March 26 A.D. 2026 and that the last publication of said notice was in the issue of said newspaper dated March 26 A.D. 2026.

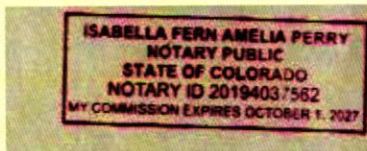
I witness whereof I have hereunto set my hand this
26th day of March A.D. 2025



Subscribed and sworn to before me, a notary public
in the County of Arapahoe, State of Colorado, this
26th day of March A.D. 2025.



Notary Public



NOTICE OF PUBLIC HEARINGS
ON THE PROPOSED 2026 BUDGETS

The Boards of Directors (collectively the "Boards") of the FIRST CREEK POWHATON METROPOLITAN DISTRICT NOS. 1-12 (collectively the "Districts"), will hold public hearings on April 1, 2026, at 11:00 A.M. to consider adoption of the Districts' proposed 2026 budgets (the "Proposed Budgets").

<https://us06web.zoom.us/j/81905448832?pwd=48KQSMn0aPTWcyD1ohsbraOveuApJ.1>
Meeting ID: 819 0544 8832
Passcode: 450366
Call-in Number: +17207072699

The Proposed Budgets are available for inspection by the public at the offices of Marchetti & Weaver, 245 Century Circle, Suite 103, Louisville, CO 80027.

Any interested elector of the Districts may file any objections to the Proposed Budgets at any time prior to the final adoption of the Proposed Budgets by the Boards.

The agenda for any meeting may be obtained by calling (303) 858-1800.

BY ORDER OF THE BOARDS OF DIRECTORS:
FIRST CREEK POWHATON METROPOLITAN DISTRICT NOS. 1-12, quasi-municipal corporations and political subdivisions of the State of Colorado
/s/ WBA, PC

Publication: March 26, 2026
Sentinel

WHEREAS, the Board has appointed its accountant to prepare and submit a proposed budget to the Board in accordance with Colorado law; and

WHEREAS, the proposed budget has been submitted to the Board for its review and consideration; and

WHEREAS, upon due and proper notice, provided in accordance with Colorado law, said proposed budget was available for inspection by the public at a designated place, a public hearing was held and interested electors of the District were provided a public comment period and given the opportunity to file any objections to the proposed budget prior to the final adoption of the budget by the Board.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD AS FOLLOWS:

Section 1. Adoption of Budget. The budget attached hereto and incorporated herein is approved and adopted as the budget of the District for fiscal year 2026. In the event of recertification of values by the County Assessor's Office after the date of adoption hereof, staff is hereby directed to modify and/or adjust the budget and certification to reflect the recertification without the need for additional Board authorization. Any such modification to the budget or certification as contemplated by this Section 1 shall be deemed ratified by the Board.

Section 2. Appropriations. The amounts set forth as expenditures in the budget attached hereto are hereby appropriated from the revenue of each fund for the purposes stated.

Section 3. Filing of Budget and Budget Message. The Board hereby directs its legal counsel, manager, or other designee to file a certified copy of the adopted budget resolution, the budget and budget message with the Division of Local Government.

Section 4. Budget Certification. The budget shall be certified by a member of the District, or a person appointed by the District, and made a part of the public records of the District.

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ADOPTED APRIL 1, 2026.

DISTRICT:

**FIRST CREEK POWHATON
METROPOLITAN DISTRICT NO. 5**, a quasi-
municipal corporation and political subdivision of
the State of Colorado

By: 
Todd A Johnson (Apr 6, 2026 16:49:38 MDT)
Officer of the District

ATTEST:


By: Bruce O'Donnell (Apr 7, 2026 11:46:08 MDT)

STATE OF COLORADO
COUNTY OF ARAPAHOE
FIRST CREEK POWHATON METROPOLITAN DISTRICT NO. 5

I hereby certify that the foregoing resolution constitutes a true and correct copy of the record of proceedings of the Board adopted by a majority of the Board at a District meeting held via teleconference on Wednesday, April 1, 2026, as recorded in the official record of the proceedings of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name this 7th day of April, 2026.


Bruce O'Donnell (Apr 7, 2026 11:46:08 MDT)
Signature

*[Signature page to Resolution Adopting Budget and Appropriating Sums of Money
for the Calendar Year 2026]*

EXHIBIT A

BUDGET DOCUMENT

BUDGET MESSAGE

	2024 Unaudited Actual	2025 Budget	Variance Positive (Negative)	2025 Forecast	YTD Thru 12/31/25 Actual	YTD Thru 12/31/25 Budget	Variance Positive (Negative)	2026 Prelim Budget	Budget Notes/Assumptions
PROPERTY TAXES									
Assessed Valuation	-	-		-				-	No Valuation Since Just Organized
Mill Levy									
General Fund- Operations	-	-		-				-	No Levy For 2026 Collection
General Fund- ARI	-	-		-				-	No Levy For 2026 Collection
Debt Service	-	-		-				-	No Levy For 2026 Collection
Total Mill Levy	-	-		-				-	No Levy For 2026 Collection
Property Tax Revenue									
General Fund- Operations	-	-		-				-	No Levy For 2026 Collection
General Fund- ARI	-	-		-				-	No Levy For 2026 Collection
Debt Service Fund	-	-		-				-	No Levy For 2026 Collection
Total Property Taxes	-	-		-				-	No Levy For 2026 Collection

Tributary Metropolitan District Nos. 2-12 (All Identical)
Statement of Revenues, Expenditures, & Changes In Fund Balance
Modified Accrual Basis For the Period Indicated

Print Date: 3/26/2026

	2024 Unaudited Actual	2025 Budget	Variance Positive (Negative)	2025 Forecast	YTD Thru 12/31/25 Actual	YTD Thru 12/31/25 Budget	Variance Positive (Negative)	2026 Prelim Budget	Budget Notes/Assumptions
COMBINED FUNDS									
REVENUE									
Property Taxes	-	-	-	-	-	-	-	-	No Levy For 2026 Collection
Specific Ownership Taxes	-	-	-	-	-	-	-	-	6% of Property Taxes
System Development Fees	-	-	-	-	-	-	-	-	None Anticipated
Interest & Other Income	-	-	-	-	-	-	-	-	
TOTAL REVENUE	-	-	-	-	-	-	-	-	
EXPENDITURES									
<u>Administration</u>									
Accounting, Legal, & Audit	-	-	-	-	-	-	-	-	Provided by District No. 1
Insurance, SDA Dues, Misc Other	-	-	-	-	-	-	-	-	Provided by District No. 1
Treasurer's fees	-	-	-	-	-	-	-	-	1.5% of Property Taxes
ARI Mill Levy Transfer	-	-	-	-	-	-	-	-	ARI Property Taxes, Net of Treasurers Fee
Transfer to District No. 1- Operations	-	-	-	-	-	-	-	-	Net Available Transferred to District No. 1
Contingency	-	-	-	-	-	-	-	55,000	Unforeseen Needs
<u>Debt Service</u>									
Trustee Fee & Contingency	-	-	-	-	-	-	-	-	
Transfer to District No. 1- Debt	-	-	-	-	-	-	-	-	Net Available Transferred to District No. 1
TOTAL EXPENDITURES	-	-	-	-	-	-	-	55,000	
REVENUE OVER / (UNDER) EXPENDITURES	-	-	-	-	-	-	-	(55,000)	
OTHER SOURCES / (USES)									
Developer Advances	-	-	-	-	-	-	-	55,000	Equal to Contingency
TOTAL OTHER SOURCES / (USES)	-	-	-	-	-	-	-	55,000	
CHANGE IN FUND BALANCE	-	-	-	-	-	-	-	-	
BEGINNING FUND BALANCE	-	-	-	-	-	-	-	-	
ENDING FUND BALANCE	-	-	-	-	-	-	-	-	
COMPONENTS OF FUND BALANCE	=	=	=	=	=	=	=	=	
Non-Spendable	-	-	-	-	-	-	-	-	
TABOR Emergency Reserve	-	-	-	-	-	-	-	-	Provided By District No. 1
Restricted For Debt Service	-	-	-	-	-	-	-	-	See Debt Service Fund
Unassigned	-	-	-	-	-	-	-	-	
TOTAL ENDING FUND BALANCE	-	-	-	-	-	-	-	-	
	=	=	=	=	=	=	=	=	

	2024 Unaudited Actual	2025 Budget	Variance Positive (Negative)	2025 Forecast	YTD Thru 12/31/25 Actual	YTD Thru 12/31/25 Budget	Variance Positive (Negative)	2026 Prelim Budget	Budget Notes/Assumptions
GENERAL FUND									
REVENUE									
Property Taxes- O&M Levy	-	-	-	-	-	-	-	-	No Levy For 2026 Collection
Property Taxes- ARI	-	-	-	-	-	-	-	-	No Levy For 2026 Collection
Specific Ownership Taxes	-	-	-	-	-	-	-	-	6% of Property Taxes
Interest Income	-	-	-	-	-	-	-	-	
Miscellaneous Income	-	-	-	-	-	-	-	-	
TOTAL REVENUE	-	-	-	-	-	-	-	-	
EXPENDITURES									
Accounting	-	-	-	-	-	-	-	-	Provided by District No. 1
Audit	-	-	-	-	-	-	-	-	Provided by District No. 1
Legal	-	-	-	-	-	-	-	-	Provided by District No. 1
Insurance & SDA Dues	-	-	-	-	-	-	-	-	Provided by District No. 1
Elections	-	-	-	-	-	-	-	-	Provided by District No. 1
Office Supplies, Bank & Bill.com Fees, Other	-	-	-	-	-	-	-	-	Provided by District No. 1
Treasurer's fees	-	-	-	-	-	-	-	-	1.5% of Property Taxes
ARI Mill Levy Transfer	-	-	-	-	-	-	-	-	ARI Property Taxes, Net of Treasurers Fee
Transfer to District No. 1- Operations	-	-	-	-	-	-	-	-	Net Available Transferred to District No. 1
Contingency / Emergencies	-	-	-	-	-	-	-	55,000	Unforeseen Needs
TOTAL EXPENDITURES	-	-	-	-	-	-	-	55,000	
REVENUE OVER / (UNDER) EXPENDITURES	-	-	-	-	-	-	-	(55,000)	
OTHER SOURCES / (USES)									
Developer Advance	-	-	-	-	-	-	-	55,000	Equal to Contingency
TOTAL OTHER SOURCES / (USES)	-	-	-	-	-	-	-	55,000	
CHANGE IN FUND BALANCE	-	-	-	-	-	-	-	-	
BEGINNING FUND BALANCE	-	-	-	-	-	-	-	-	
ENDING FUND BALANCE	-	-	-	-	-	-	-	-	
	=	=	=		=	=	=	=	

	2024 Unaudited Actual	2025 Budget	Variance Positive (Negative)	2025 Forecast	YTD Thru 12/31/25 Actual	YTD Thru 12/31/25 Budget	Variance Positive (Negative)	2026 Prelim Budget	Budget Notes/Assumptions
DEBT SERVICE FUND									
REVENUE									
Property Taxes- Debt Service Levy	-	-	-	-	-	-	-	-	No Levy For 2026 Collection 6% of Property Taxes None Anticipated
Specific Ownership Taxes	-	-	-	-	-	-	-	-	
System Development Fees	-	-	-	-	-	-	-	-	
Interest Income	-	-	-	-	-	-	-	-	
TOTAL REVENUE	-	-	-	-	-	-	-	-	
EXPENDITURES									
Treasurer's Fees	-	-	-	-	-	-	-	-	1.5% of Property Taxes Net Available Transferred to District No. 1
Transfer to District No. 1- Debt	-	-	-	-	-	-	-	-	
Contingency	-	-	-	-	-	-	-	-	
TOTAL EXPENDITURES	-	-	-	-	-	-	-	-	
REVENUE OVER / (UNDER) EXPENDITURES	-	-	-	-	-	-	-	-	
OTHER SOURCES / (USES)									
Transfers in/(out)	-	-	-	-	-	-	-	-	
TOTAL OTHER SOURCES / (USES)	-	-	-	-	-	-	-	-	
CHANGE IN FUND BALANCE	-	-	-	-	-	-	-	-	
BEGINNING FUND BALANCE	-	-	-	-	-	-	-	-	
ENDING FUND BALANCE	-	-	-	-	-	-	-	-	
	=	=	=	=	=	=	=	=	